

Meeting Notice for Annual General Meeting (Summary Translation)

The 2018 Annual General Meeting (the "Meeting") of Lungyen Life Service Corp. (the "Company") will be convened at 9:00 a.m., Wednesday, June 20, 2018 at the auditorium of Lungyen's Headquarters at No.111, Dongshi St., Xizhi Dist., New Taipei City, Taiwan. (Shareholders' attendance registrations will be accepted from 8:30a.m., and the place to register for attendance is the same as the meeting venue).

1. Agenda for the Meeting is as follows:

I. Report Items

- (1) Report on the apportionment of Directors' and employees' compensation of the year 2017
- (2) Report on the operation result of the year 2017
- (3) Report on the business report and financial statements audited by the Audit Committee
- (4) Report on the revision of the Company's "Rules and Procedure for Board of Directors Meetings"

II. Matters for Ratification

- (1) Ratification for business report and financial statements of the year 2017
- (2) Ratification for profit apportionment of the year 2017

III. Matters for Discussion

- (1) Discussion of the revision of the Company's articles of incorporation

IV. Election

- (1) Election for 7 seats of the Company's 13th Board of Directors (including 3 seats of Independent Directors)

V. Matters for Discussion II

- (1) Proposal for removal of non-compete clause for Directors

VI. Extempore motions

2. The major items of the proposal for distribution of 2017 profits adopted at Board of Directors meeting on May 7, 2018 are as follows:

- (1) Cash dividends to common shareholders: Totaling NT\$1,050,210,498.

Each common share holder will be entitled to receive a cash dividend of NT\$2.5 per share. The record date will be decided by the Chairman as authorized by the Board of Directors.

- (2) If there is any subsequent buyback of the Company's treasury stocks that may change the total number of outstanding shares of the Company, resulting in the needs to adjust the stock dividend payout ratio, it is proposed for the Shareholders' Meeting to authorize the Chairman to have full power to handle relevant matters.
3. Removal of non-compete clause for new elected Directors: in order to satisfy the Company's business and operation needs, it is proposed to remove the non-complete clause for new elected Directors in accordance with Article 209 of the Company Act.
 4. The election for 7 seats of the Directors (including 3 seats of Independent Directors) will adopt candidate nomination system. Nominees for the Director election are Liu Wei-Lung (representing Wish Giver Limited), Anthony Lee (representing Wish Giver Limited), Fujibayashi Ichiro (representing Wish Giver Limited), ORIX Asia Capital; nominees for the Independent Directors election are: Yeh Su, Wang huai and Wang Chun-Chung. Biography of above nominees can be found on MOPS website (<http://mops.twse.com.tw/mops/web/t146sb10>).
 5. In accordance with Article 165 of the Company Act, no amendment to any entries in the shareholders' register of the Company shall be made during period from April 22, 2018 to June 20, 2018.
 6. If there is public solicitation of proxy, the Company will publish such information on the website of Securities and Futures Institute no later than May 18, 2018. For such information, shareholders may visit the website <http://free.sfi.org.tw> and use its "Proxy Information Free Search System" by clicking "Enter to Search for Proxy Information" and then entering relevant search conditions.
 7. In addition to making an announcement on the Market Observation Post System (<http://mops.twse.com.tw>), the letter, annexed with a notice of attendance and a proxy statement, is delivered additionally. Please sign or seal in the "Notice of Attendance" while you want to attend the meeting in person, and use it to register for attendance on the date of meeting. Shareholder may sign or seal in the "Proxy Statement" and fill in the name and address of the proxy in person to appoint a proxy to attend the meeting on his or her behalf by executing a power of attorney. Please send out such written "Proxy Statement" to the Company's stock agency the Stock Agency Department of Jih Sun Securities Co., Ltd. no later than five days prior to the meeting date, enabling the mailing of the sing-in card or the attendance card required for attendance.
 8. The Company may allow the shareholders to exercise voting rights by electronic means, the period of exercising rights starts from May 19, 2018 to Jun 17, 2018. Please log on the "Stock Vote" website of Taiwan Depository and Clearing Corp. and follow the relevant instructions. [Website: <http://www.stockvote.com.tw>]

9. The tallying and verification institution of proxy statement of the shareholders' ordinary meeting is the Stock Agency Department of Jih Sun Securities Co., Ltd.

Board of Directors

Lungyen Life Service Corp.