

## **Meeting Notice for Annual General Meeting (Summary Translation)**

The 2019 Annual General Meeting (the "Meeting") of Lungyen Life Service Corp. (the "Company") will be convened at 10:30 a.m., Friday, May 31, 2019 at the auditorium of Lungyen's Headquarter at No.111, Dongshi St., Xizhi Dist., New Taipei City, Taiwan. (Shareholders' attendance registrations will be accepted from 10:00 a.m., and the place to register for attendance is the same as the meeting venue).

1. Agenda for the Meeting is as follows:

I. Report Items

- (1) Report on the apportionment of Directors' and employees' compensation of the year 2018
- (2) Report on the 2018 operation results
- (3) Report on the 2018 business report and financial statements audited by the Audit Committee
- (4) Report on the revision of the Company's "Rules and Procedure for Board of Directors Meetings"
- (5) Report on the institution of the Company's "Code of Ethical Conduct"
- (6) Report on the institution of the Company's "Ethical Corporate Management Best Practice Principles"
- (7) Report on the Company's merger with its subsidiary Lung An Company Limited

II. Matters for Ratification

- (1) Ratification for the 2018 business report and financial statements
- (2) Ratification for the 2018 profit apportionment

III. Matters for Discussion

- (1) Discussion on the revision of the Company's "Articles of Incorporation"
- (2) Discussion on the revision of the Company's "Procedures for Acquisition or Disposal of Assets"
- (3) Discussion on the revision of the Company's "Procedures for Lending Funds to Other Parties" and "Procedures for Endorsement and Guarantee"

IV. Extemporaneous motions

2. The major items of the proposal for distribution of 2018 profits adopted at Board of Directors meeting on April 11, 2019 are as follows:

- (1) Cash dividends to common shareholders: Totaling NT\$1,260,252,597.

Each common share holder will be entitled to receive a cash dividend of NT\$3.0 per share. The record date will be decided by the Chairman as authorized by the Board of Directors.

(2) If there is any subsequent buyback of the Company's treasury stocks that may change the total number of outstanding shares of the Company, resulting in the needs to adjust the stock dividend payout ratio, it is proposed for the Shareholders' Meeting to authorize the Chairman to have full power to handle relevant matters.

3. If the main matters of this shareholders' meeting is stipulated in Article 172 of the Company Act, please visit the Market Observation Post System (<http://mops.twse.com.tw/basic information/Electronic books/Shareholders' meetings>) to find more information.
4. In accordance with Article 165 of the Company Act, no amendment to any entries in the shareholders' register of the Company shall be made during period from April 2, 2019 to May 31, 2019.
5. If there is public solicitation of proxy, the Company will publish such information on the website of Securities and Futures Institute no later than April 30, 2019. For such information, shareholders may visit the website <http://free.sfi.org.tw> and use its "Proxy Information Free Search System" by clicking "Enter to Search for Proxy Information" and then entering relevant search conditions.
6. In addition to making an announcement on the Market Observation Post System (<http://mops.twse.com.tw>), the letter, annexed with a notice of attendance and a proxy statement, is delivered additionally. Please sign or seal in the "Notice of Attendance" while you want to attend the meeting in person, and use it to register for attendance on the date of meeting. Shareholder may sign or seal in the "Proxy Statement" and fill in the name and address of the proxy in person to appoint a proxy to attend the meeting on his or her behalf by executing a power of attorney. Please send out such written "Proxy Statement" to the Company's stock agency Jih Sun Securities Co., Ltd. (stock agency department) no later than five days prior to the meeting date, enabling the mailing of the sing-in card or the attendance card required for attendance.
7. The Company may allow the shareholders to exercise voting rights by electronic means, the period of exercising rights starts from May 1, 2019 to May 28, 2019. Please log on the "Stock Vote" website of Taiwan Depository and Clearing Corp. and follow the relevant instructions. [Website: <http://www.stockvote.com.tw>]
8. The tallying and verification institution of proxy statement of the shareholders' ordinary meeting is the Stock Agency Department of Jih Sun Securities Co., Ltd.

Board of Directors

Lungyen Life Service Corp.