

## Procedure for Election of Directors

- Article 1 The Company's director elections shall be handled in accordance with the "Procedure for Election of Directors."
- Article 2 The Company's director elections is handled at the stockholders' meeting.
- Article 3 The competent individuals of the Company can be elected as directors in accordance with the "Procedure for Election of Directors." If the government or legal person is the Company's shareholder, its representatives can be elected as board directors. The letter of appointment should be issued to the designated representatives at the time of applying for registration.
- Article 4 The Company's Directors shall be elected by nomination in accordance with Article 192-1 of the Company Act.
- Article 5 Adopt a cumulative voting system for electing the Company's directors. Each stock share is entitled to the number of vote equivalent to the number of directors to be elected. The entire voting rights can be cast for one or more candidates. Independent directors and directors are elected at the same time but with the elected seats counted separately.
- Article 6 The Company's director election is based on the votes received from highest to lowest. If two or more candidates received the same number of votes, exceeding the seats to be filled, this shall be determined by holding a draw and the Chairman is to make a draw on behalf of the absent candidates.
- Article 7 The Chairman is to appoint the controllers of the ballot and tally clerks before the elections commence to handle election matters.
- Article 8 The Company is to have the ballots prepared and issued; also, coded in accordance with the serial numbers of the attendance cards and with the number of votes detailed.
- Article 9 (Deleted)
- Article 10 Ballots that are found with any of the following are invalid:  
(1) Ballots as defined in accordance with the "Procedure for Election of Directors" are not

used.

- (2) Blank ballots are cast into the ballot box.
- (3) Ballots are illegible or altered.
- (4) The name and identity document number of the candidate are found to be inconsistent.
- (5) Ballots, in addition to the assigned number of suffrage, are found with other texts written.

Article 11 When the total number of votes allocated to the ballots is less than the number of votes held by the electors, the reduced number of votes is deemed as a waiver.

Article 12 The balloting result should be announced by the chairman immediately at the end of the voting period.

Article 13 The matters that are not specified in the “Procedure for Election of Directors” should be handled in accordance with the Company Act, the Articles of Incorporation, and the relevant laws and regulations.

Article 14 The “Procedure for Election of Directors” shall come into force with the resolutions reached at the shareholders’ meeting, same as for the amendments.